

Proposals for amendments to the Regulations on the Management Board of PJSC “LENENERGO”

No.	Wording of the provision of the current version of the Regulations in respect of which there are proposals for amendments and modifications	Wording of the proposed amendments and modifications to the Regulations	Grounds giving rise to the need for amendments and modifications to the current version of the Regulations	Additional notes
1.	Public JOINT-STOCK COMPANY “LENENERGO” (in the corresponding forms throughout the text)	Public Joint stock company «Rosseti Lenenergo» (in the corresponding forms throughout the text)	Aligned with the Company’s Articles of Association with a view to the changes registered on July 30, 2020 (SRN 2207803691566)	-
2.	Section 3.3, as well as throughout the text of the Regulations, where there are words “Deputy Chairman of the Management Board”	To be deleted	The post of Deputy Chairman is excluded since in fact no person has been elected to this position, and there is no practical application.	
3.	Paragraph 2, Clause 5.3, Section 5 of the Regulations on the Company’s Management Board reading as follows: “The Work Plan shall be approved quarterly by the Company’s Management Board by a majority vote of the Management Board members having participated in the voting. ”	Paragraph 2, Clause 5.3, Section 5 of the Regulations on the Company’s Management Board reading as follows: “The Work Plan shall be approved by the Chairman of the Management Board on a quarterly basis.”	Adjusted to optimize the work of the Management Board	-
4.	Sub-Clause 5.5, Clause 5 of the Regulations on the Company’s Management Board reading as follows: “On the proposal of the Chairman and members of the Management Board, the approved Work Plan of the Management Board may be amended and modified. Such amendments and modifications shall be approved by the Company’s Management Board. ”	Sub-Clause 5.5, Clause 5 of the Regulations on the Company’s Management Board reading as follows: “On the proposal of the Chairman and members of the Management Board, the approved Work Plan of the Management Board may be amended and modified.”		
5.	Paragraph 7, Clause 6.7, Section 6 of the Regulations on the Company’s Management Board reading as follows: “At a Management Board meeting held by	Paragraph 7, Clause 6.7, Section 6 of the Regulations on the Company’s Management Board reading as follows: “At a Management Board meeting held by	Adjusted with a view to the absence of a corresponding requirement in the legislation and the Company’s Articles of Association.	-

the joint attendance of its members, the Secretary of the Management Board shall quarterly report on the implementation of earlier adopted resolutions of the Management Board.”	the joint attendance of its members, the Secretary of the Management Board may report on the implementation of earlier adopted resolutions of the Management Board.”		
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